HMK/mhb FS 7950, FS 7911

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK -----X MAN FERROSTAAL, INC.,

Plaintiff,

07 CIV 10439 (DC)(GWG) ECF CASE

-against-

M/V GROUSE ARROW, M/V BERGEN ARROW, their engines, boilers, tackle, etc., JEBSEN KG, GEARBULK SHIPOWNING LTD., GEARBULK AG

RULE 7.1 STATEMENT

Defendants.

PURSUANT TO RULE 7.1, F.R.C.P. PLAINTIFFS CERTIFY THAT THE FOLLOWING ARE CORPORATE SHAREHOLDERS OF 10% OF THE STOCK WHICH IS PUBLICLY HELD AND HEREBY SETS FORTH PLAINTIFF'S PARENT CORPORATION: MAN FERROSTAAL AG, MAN AG

Dated: November 16, 2007

KINGSLEY, KINGSLEY & CALKINS Attorneys for Plaintiff

BY: __/S/___ HAROLD M. KINGSLEY 91 W. Cherry Street Hicksville, New York 11801 (516) 931-0064